



# MORNING MANTRA



Daily Derivatives & Market Report

JUN 27, 2023



Hectic buying in last hour of the trade helped Indian equity benchmarks to conclude the day's trade near intraday high points. Traders took long position during the day despite muted cues from global markets. The benchmark indices did not once break out in red and remained firmly placed in the green territory throughout the day due to fresh buying by investors after the recent profit booking. As for broader indices, the BSE Mid cap index and Small cap index remained higher during the day. In scrip Specific, HDFC and HDFC Bank remained in lime light after HDFC chairman Deepak Parekh says the merger of the corporation with HDFC Bank will be effective July 1.

Markets made positive start and further extended their gains, as traders got support the after Department of Expenditure, Ministry of Finance, Government of India, has approved capital investment proposals of Rs. 56,415 crore in 16 States in the current financial year. Capital investment projects in diverse sectors have been approved, including health, education, irrigation, water supply, power, roads, bridges, and railways. Indices continued to trade higher in afternoon session, as support came in after a private report said India's current account balance likely turned positive in January-March, marking the first quarterly surplus in nearly two years thanks to a narrower trade deficit and an increase in services exports. Besides, S&P Global Ratings raised its assessment of India's banking sector, citing a strong recovery underway in the Indian financial sector. The rating agency said that India's 'Banking Industry Country Risk Assessment', an indicator of an economy's financial sector, has been raised one notch to 5 from 6 earlier. In late afternoon session, buying got intensified, as investors continued to hunt for fundamentally strong stocks.

On the global front, European markets were trading lower even as miners and financials rallied after Chinese Premier Li Qiang said that growth has picked up this quarter and more stimulus was in store. Asian markets ended mostly in red amid geopolitical concerns surrounding Russia eased somewhat and China's premier said growth is accelerating in the world's second-largest economy. Back home, in an effort towards enhancing ethanol production capacities further with the vision to boost the agricultural economy and to reduce dependence on imported fossil fuel, the central government has extended timeline for disbursement of loan/completion of ethanol projects up to September 30, 2023.

# MARKET SELFIE



## MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	63416.03	446.03	0.71
NIFTY	18817.40	126.20	0.68
MIDCAP	28376.60	108.16	0.38
SMLCAP	32412.56	195.67	0.61
BSEFMC	18493.60	-3.95	-0.02
AUTO	33996.17	10.55	0.03
POWER	3961.29	11.85	0.30
REALTY	4122.23	51.88	1.27
BSE IT	29068.90	177.39	0.61
BANKEX	49886.99	590.03	1.20
OIL GAS	17932.89	-23.46	-0.13
METAL	20339.58	195.52	0.97
INDIA VIX	10.78	-0.62	-5.44

## ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1593	803	73
BSE	2019	1472	148

## MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	3139	3499	(10)
NSE CASH	57171	50601	13
NSE F&O	32997663	16826984	96

## KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.90	4.40	1.44
SENSEX	23.43	3.33	1.30

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6784	8776	(1991)
FII	10453	8429	2024

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	10385.22	7524.44	2861
Index Options	1577972.20	1580028.19	(2056)
Stock Futures	56185.29	54856.60	1329
Stock Options	11487.13	10806.05	681

## PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.21	0.93
BANK NIFTY	1.45	0.85

## DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.54	102.75	-0.21

## 10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.063	7.066	-0.04
USA	3.724	3.719	0.14

## KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1920.21	-2.27	-0.11
Silver	22.87	0.11	0.50
Crude-Oil	68.42	-0.95	-1.37
Brent-Crude	73.13	-1.04	-1.40

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUL-23 USD-INR	82.10	-0.02	-0.02
27 JUL-23 EUR-INR	89.95	0.31	0.34
27 JUL-23 GBP-INR	104.41	0.15	0.14
27 JUL-23 JPY- INR	57.52	-0.29	-0.64

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18817	18672	18745	18787	18860	18902
SENSEX	63416	62900	63158	63313	63571	63726
NIFTY FUTURES	18811	18695	18753	18788	18846	18880
BANK NIFTY	44122	43502	43812	44003	44313	44505
CNX IT	28800	28559	28680	28751	28871	28942
CNX MIDCAP	35297	35103	35200	35289	35386	35475
CNX SMALLCAP	10754	10702	10728	10754	10780	10806
INDIA VIX	10.78	10.23	10.51	10.96	11.24	11.69

## INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Neutral	Buy
CNX IT	Buy	Sell	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Sell

## SECURITIES BAN IN F&O TRADES FOR 28-06-2022

L&TFH, MANAPPURAM

# TECHNICAL VIEWS



## NIFTY

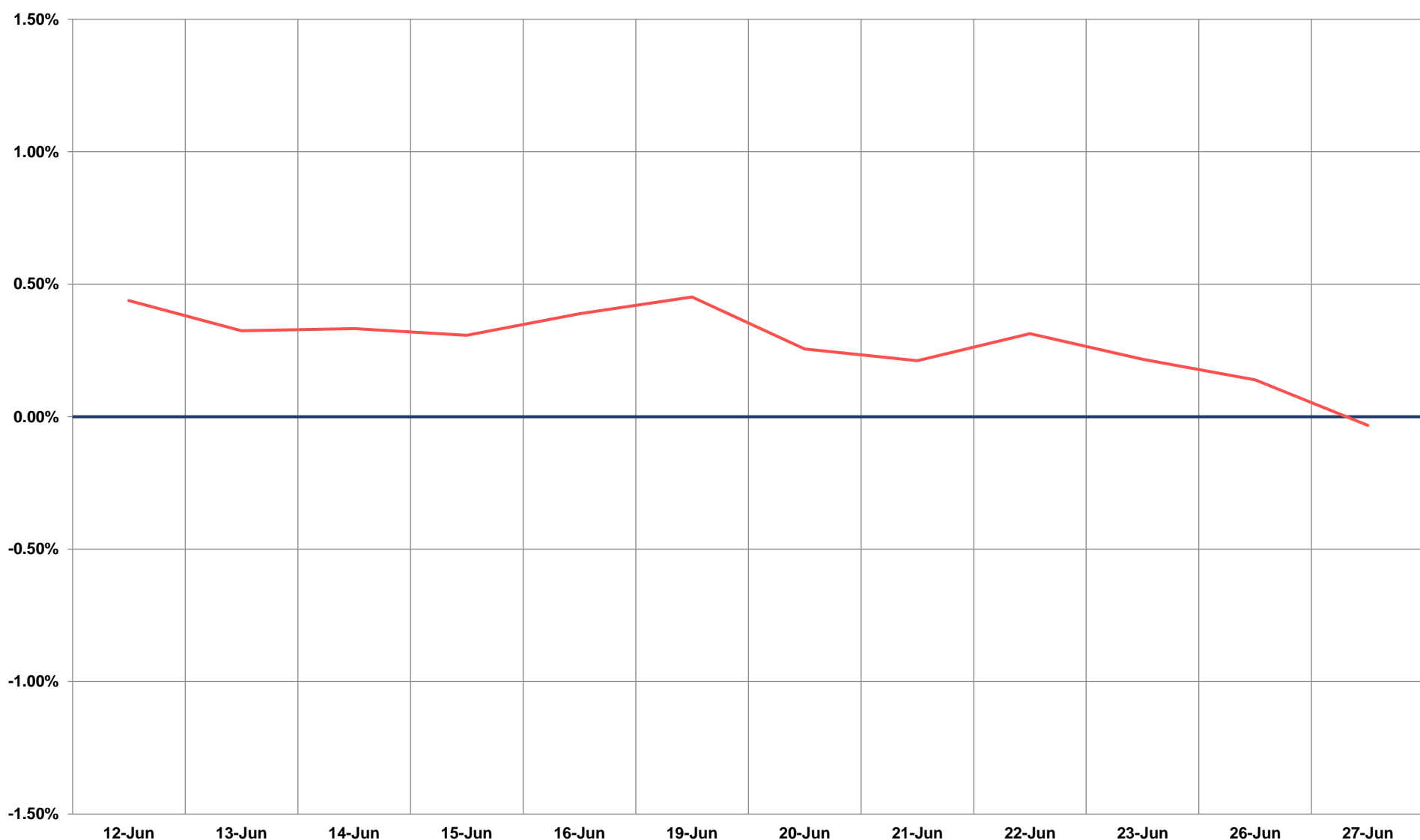
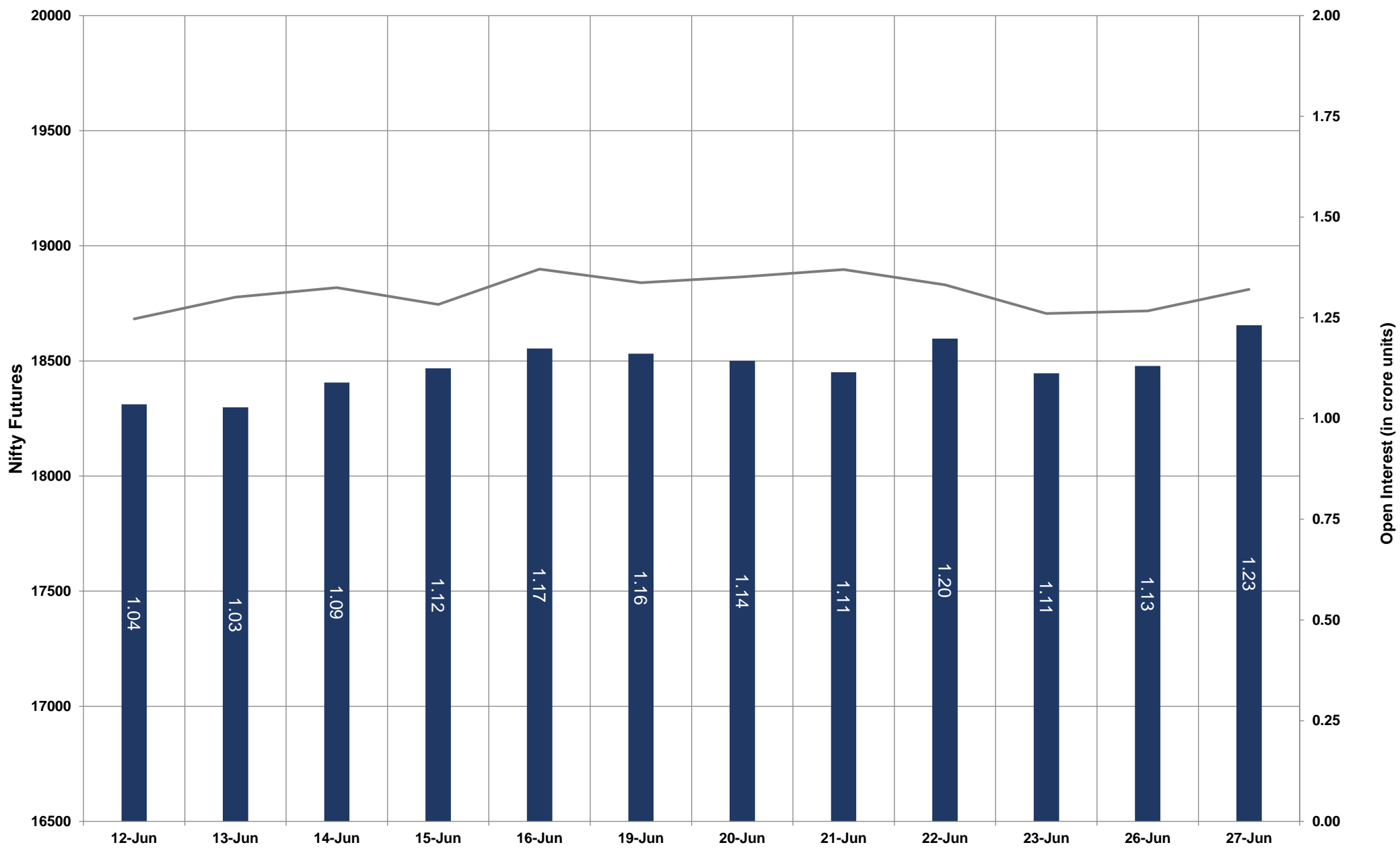


- Nifty Cash = **18817.40 (0.68%)**
- Resistance levels = **18880** and **19050**
- Support levels = **18680** and **18620**

# TECHNICAL VIEWS



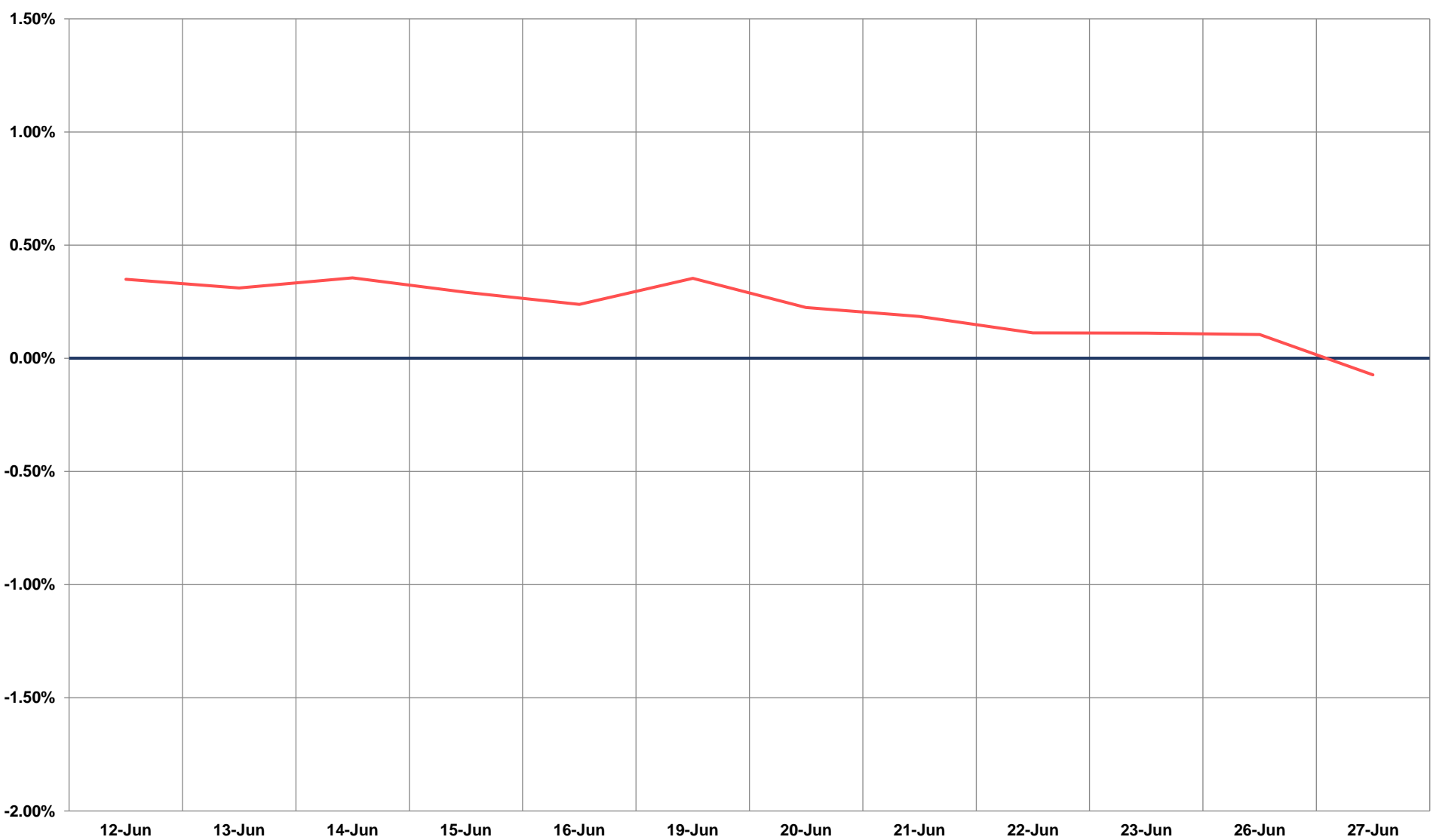
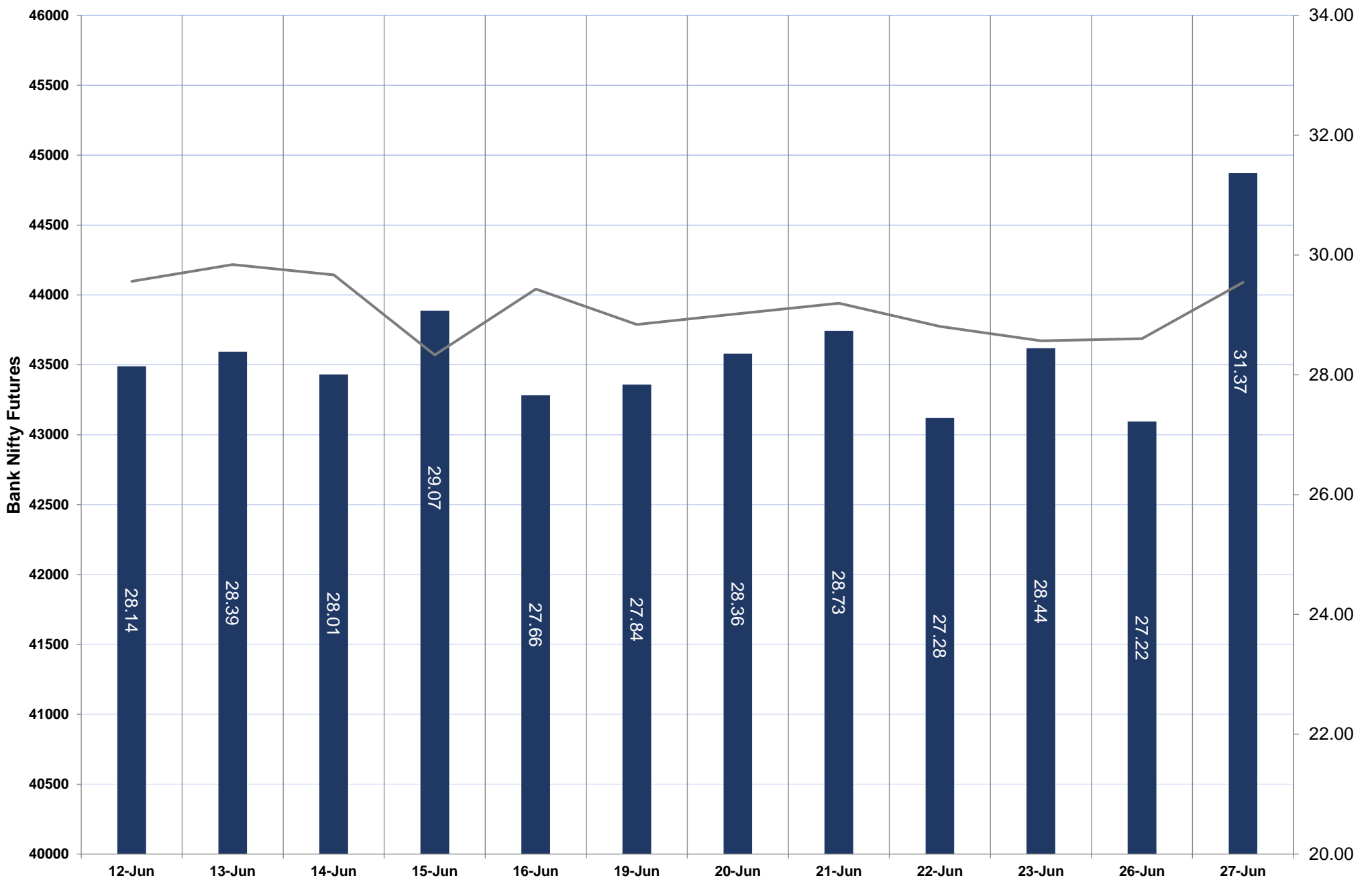
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

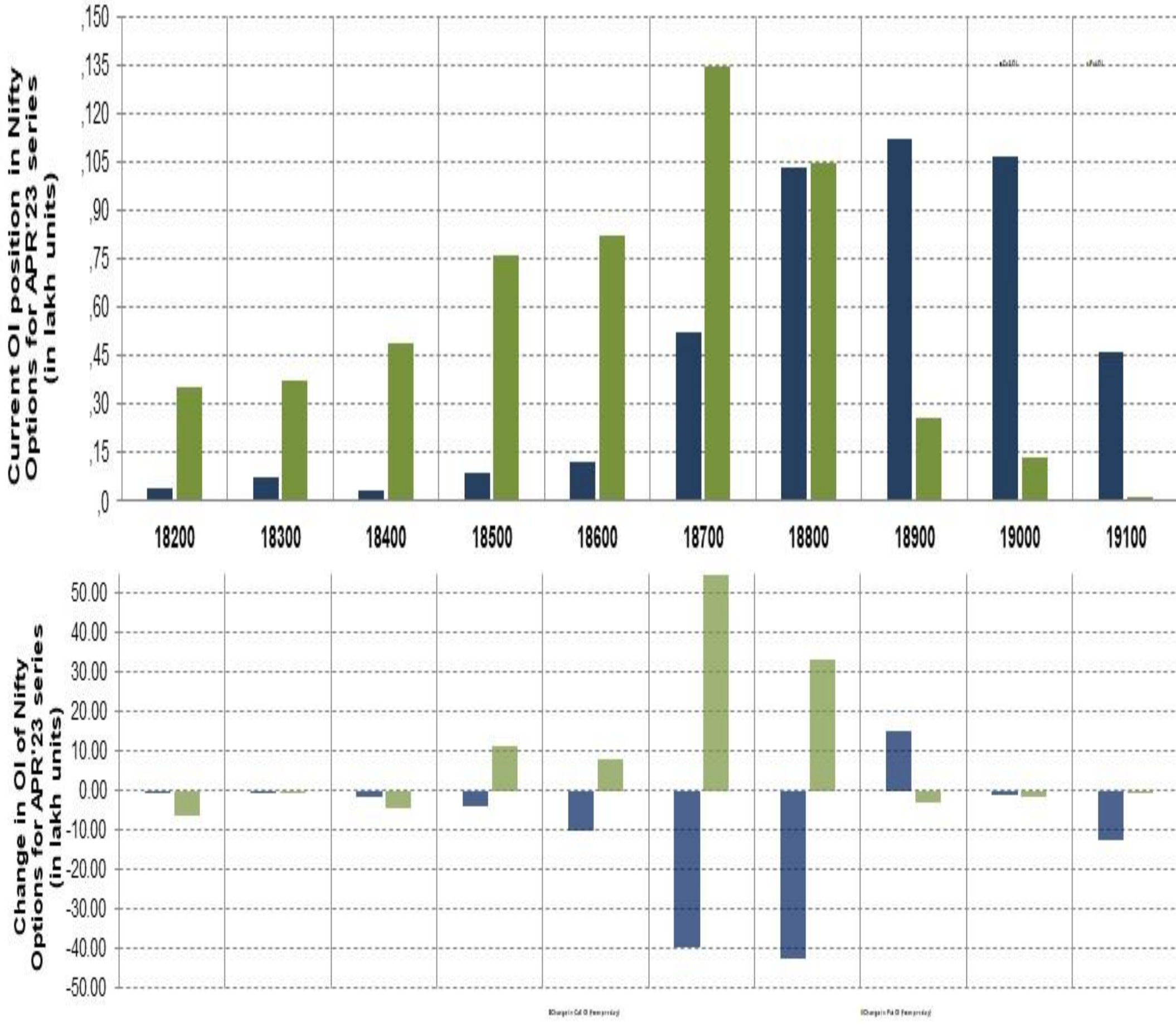




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with a reduction of 4.28 million in Open Interests is **Strike Price of 18800**
- **Most Active Nifty Put** with an addition of 5.47 millions in Open Interests is **Strike Price of 18700**
- **Maximum Open Interest an outstanding** was 11.24 millions for Calls at **Strike Price of 18900**
- **Maximum Open Interest an outstanding** was 13.45 millions for puts at **Strike Price of 18700**

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